



BOARD MEETING MINUTES // 11.12.18  
2411 Iroquois Ave, Detroit, MI 48214  
6:00-7:30p

**Mission:** Detroit Achievement Academy exists to holistically support the education and development of students who have the determination, drive, and skills to shape their own path of high achievement with the ultimate goal of creating civically engaged, joyful citizens who are ready to change the world.

- I. CALL TO ORDER - 6:14p
- II. ROLL CALL - Present: Beaubien, DeMars, Stasik, Tate; Excused: Butler, Moynihan, Hernandez
- III. APPROVAL OF AGENDA - Motion: Tate, Second: DeMars, passed
- IV. PUBLIC COMMENT ON AGENDA ITEMS  
A section of the agenda has been reserved for public comment. You are welcome to address the board during this time. If you'd like to speak, be aware of the following items:
  - a. Stand and state your name and the topic you'd like to address.
  - b. Please limit your comments to 3 minutes or less so that everyone has a chance to speak.
  - c. The board reserves the right to not address any/all public comments.
- V. MANAGEMENT COMPANY UPDATES
  - A. DP NMTC Closing
- VI. DISCUSSION ITEMS
- VII. ACTION ITEMS - Motion: DeMars, Second: Stasik - passed
  - A. Approve 11.15.18 Axios Agreement
  - B. Appointment of directors to the Board of Detroit Prep QALICB
    - Greg DeMars
    - Jared Stasik
    - Kyle Smitley
  - C. Review and Approval of the proposed sale of the 8411 Sylvester to Detroit Prep QALICB (together with an assignment of all associated contracts)
  - D. Review and Approval of the proposed Lease of 8411 Sylvester
  - E. Review and Approval of tax credit indemnification in favor of Chase by the school required to achieve the below market rental rates set forth in the Lease
  - F. Adoption of Resolution Authorizing the transactions and Board President's execution and delivery in the name of the school all required documents to effectuate same
- VIII. BOARD COMMENT ON NON-AGENDA ITEMS
- IX. ADJOURNMENT - 7:05p

This meeting is a meeting of the Board of Directors in public for the purpose of conducting the Academy's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in agenda.

APPROVED:

LEWIS BUTLER  
BOARD PRESIDENT

12/11/18